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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
March 24, 2009

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795L58	
High Rate <sup>1</sup>	0.050%	
Allotted at High Price	97.17%	
Investment Rate <sup>2</sup>	99.996111	
	0.051%	
Median Rate <sup>3</sup>	0.040%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	March 26, 2009	
Maturity Date	April 23, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$117,787,561,000	\$33,913,725,500
Noncompetitive	\$387,884,300	\$387,884,300
FIMA (Noncompetitive)	\$698,700,000	\$698,700,000
<b>Subtotal<sup>5</sup></b>	<b>\$118,874,145,300</b>	<b>\$35,000,309,800<sup>6</sup></b>
SOMA	\$6,285,071,700	\$6,285,071,700
<b>Total</b>	<b>\$125,159,217,000</b>	<b>\$41,285,381,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$84,175,000,000	\$17,025,955,000
Direct Bidder <sup>8</sup>	\$1,963,000,000	\$1,284,000,000
Indirect Bidder <sup>9</sup>	\$31,649,561,000	\$15,603,770,500
<b>Total Competitive</b>	<b>\$117,787,561,000</b>	<b>\$33,913,725,500</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$118,874,145,300/\$35,000,309,800 = 3.40

<sup>6</sup> Awards to combined Treasury Direct systems = \$161,025,100.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.